GOVERNMENT OF INDIA
FOOD PROCESSING INDUSTRIES
LOK SABHA

UNSTARRED QUESTION NO:5251
ANSWERED ON:29.04.2002
INVESTMENT IN FPI SECTOR
BALIRAM

Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state:

(a) whether the Government propose to step up investment in the food processing sector to tap the potential in international food trade; and

(b) if so, the details thereof?

Answer

THE MINISTER OF STATE FOR FOOD PROCESSING INDUSTRIES (PROF. CHAMAN LAL GUPTA)

(a) & (b): Government have taken various steps from time to time to step up investment in the food processing sector which have impact on domestic as well as international trade. These include inter-alia priority sector status to this sector, automatic approval for upto 100% foreign investment for most of processed food products, granting central excise exemption for processed products of fruits and vegetables and financial assistance under the plan schemes operated by the Ministry of Food processing Industries.